

F. No. 12-27/2020-RKVY Dated 24th August, 2020



सरकारनेष जयते
Government of India

No. 12-27/2020-RKVY

Government of India

Ministry of Agriculture and Farmers' Welfare
Department of Agriculture Cooperation & Farmers Welfare
Rashtriya Krishi Vikas Yojana

Krishi Bhawan, New Delhi
Dated the, 26th August, 2020

To

The Pay & Accounts Officer
Principal Accounts Office,
Ministry of Agriculture and Farmers' Welfare
Department of Agriculture Cooperation & Farmers Welfare
Krishi Bhawan, New Delhi - 1100 01

Sub: Release of recurring funds to Central Institute for Research on Cotton Technology, (CIRCOT), Mumbai RKVY-RAFTAAR Agri Business Incubator (R-ABI) for implementing Innovation & Agri-Entrepreneurship programme under the RKVY-RAFTAAR scheme of DAC & FW- reg.

Sir,

I am directed to convey the sanction of the President for release of **Rs. 32.00 lakh** (Rupees Thirty Two Lakh only) out of the revised mid-course budget of recurring fund of Rs. 64.00 lakh (64%) from the original recurring allocation of Rs. 100 lakh during 2020-21 to Central Institute for Research on Cotton Technology, (CIRCOT), Mumbai for implementation of Innovation & Agri-Entrepreneurship programme under Rashtriya Krishi Vikas Yojana - Remunerative Approaches for Agriculture and Allied Sector Rejuvenation (RKVY-RAFTAAR) scheme of DAC & FW with break up of cost of original allocation of 2020-21 is placed at Annexure of this order.

2. The Release of the funds is subject to the following conditions:

- a) The implementing organization will be required to utilize the funds in the current year for implementation of the innovation and agri-entrepreneurship programme.
- b) The implementing organization will submit Utilisation certificate to the RKVY Division, Department of Agriculture & Farmers' Welfare, financial year wise.
- c) The Implementing organization shall maintain the Project/Head wise accounting and are subject to the normal process of Statutory Audit. Likewise, an inventory of the assets created under the projects should be carefully preserved and assets that are no longer required should be transferred to the Nodal Department for its use and redeployment where possible.

Anand Krishan
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- d) The Implementing organization will have to report on utilization of funds released and submit the physical and financial performance reports as well as utilization certificates in the prescribed proforma of GFR at the end of the financial year.
- e) As per mid course correction 2020-21, the recurring fund of Rs. 64.00 lakh (64%) will be released to each R-ABI out of the original recurring allocation Rs. 100 lakh during 2020-21. The recurring funds of R-ABI will be released in two installments (50% each) during 2020-21.
- (i) The 1st installment will be released based on 80% UCs submission of recurring funds released in previous year and deliverables & progress
- (ii) The 2nd installment will be released based on 80% UCs submission of recurring funds released in previous and current year and deliverables & progress.
3. The implementing organization will have to enter & upload the Utilization Certificate in the PFMS portal besides sending it in physical form to the Division.
4. The interest earned / accrued should be reported to RKVY Division, DAC&FW (financial year wise) while submitting the Statement of Expenditure/Utilization Certificate. The interest thus earned will be treated as credit to the organization, which will be adjusted towards future release of grant.
5. RKVY Division, DAC&FW reserves sole rights on the assets created out of grants. Assets acquired wholly and substantially out of government grants (except those declared as obsolete and unserviceable and condemned in accordance with the procedure laid down in GFR 2017), shall not be disposed of without obtaining the prior approval of RKVY Division, DAC&FW.
6. Due acknowledgement of technical support / financial assistance resulting from this project grant should mandatorily be highlighted by the implementing organization in bold letters in all publications / media releases as well as in the opening paragraphs of their Annual Reports during and after the completion of the project.
7. This amount is released with reference to the Administrative Approval accorded vide letter No. 5-1/2020-RKVY dated 12.05.2020 and should be utilized as per the Guidelines for Rashtriya Krishi Vikas Yojana-Remunerative Approached for Agriculture and Allied sectors should be as per the exiting centrally sponsored/central sector/state plan schemes. The project profile should inter-alia highlight physical target & financial/ deliverables and outcome thereof.
8. The expenditure is debitable under Demand No.1-Department of Agriculture, Cooperation & Farmers' Welfare for the year 2020-21 and may be debited to the following head of Account:

Major Head	-	2401
Sub Major Head	-	00
Minor Head	-	800
Green Revolution (RKVY)	-	50
Grand in aid (General)	-	500031

Anand Krishan
26/8/2020