



Government of India

No. 3-70/2018-RKVY

Government of India

Ministry of Agriculture and Farmers' Welfare  
Department of Agriculture Cooperation & Farmers Welfare  
Rashtriya Krishi Vikas Yojana Division

Krishi Bhawan, New Delhi  
Dated the, 07<sup>th</sup> March, 2019

To

The Pay & Accounts Officer  
Principal Accounts Office,  
Ministry of Agriculture and Farmers' Welfare  
Department of Agriculture Cooperation & Farmers Welfare  
Krishi Bhawan, New Delhi - 1100 01

Subject: Sanction of payment to Director, ICAR-Central Institute for Research on Cotton Technology (CIRCOT) Mumbai, Maharashtra for strengthening and encouraging innovation and agri – entrepreneurship through skill development and financial support under RKVY-RAFTAAR of DAC&FW during 2018-19.

Sir,

I am directed to convey the sanction of the President for release of Rs 133 lakh (Rs one hundred thirty three lakhs only) to Director, ICAR-Central Institute for Research on Cotton Technology (CIRCOT) Mumbai, Maharashtra for strengthening and encouraging innovation and agri-entrepreneurship through skill development and financial support during 2018-19 under Rashtriya Krishi Vikas Yojana - Remunerative Approaches for Agriculture and Allied Sector Rejuvenation (RKVY-RAFTAAR) scheme of RKVY Division of DAC&FW with break up placed at Annexure-I of this order.

2. The Release of the funds is subject to the following conditions:

- a) The implementing organization will be required to utilize the funds in the current year for implementing the project as per the above mentioned sanction order and the related detailed project documents.
- b) The implementing organization will submit Utilisation certificate to the RKVY Division, Department of Agriculture & Farmers' Welfare, financial year wise.
- c) The Implementing organization shall maintain the Project-wise accounting and are subject to the normal process of Statutory Audit. Likewise, an inventory of the assets created under the projects should be carefully preserved and assets that are no longer required should be transferred to the Nodal Department for its use and redeployment where possible.

- d) The Implementing organization will have to report on utilization of funds released and submit the physical and financial performance reports as well as utilization certificates in the prescribed proforma at the end of the financial year 2018-19.
3. The implementing organization will have to enter & upload the Utilization Certificate in the PFMS portal besides sending it in physical form to the Division.
4. The interest earned / accrued should be reported to RKVY Division, DAC&FW (financial year wise) while submitting the Statement of Expenditure/Utilization Certificate. The interest thus earned will be treated as credit to the organization, which will be adjusted towards future release of grant.
5. RKVY Division, DAC&FW reserves sole rights on the assets created out of grants. Assets acquired wholly and substantially out of government grants (except those declared as obsolete and unserviceable and condemned in accordance with the procedure laid down in GFR 2017), shall not be disposed of without obtaining the prior approval of RKVY Division, DAC&FW.
6. Due acknowledgement of technical support / financial assistance resulting from this project grant should mandatorily be highlighted by the implementing organization in bold letters in all publications / media releases as well as in the opening paragraphs of their Annual Reports during and after the completion of the project.
7. This amount is released with reference to the Administrative Approval accorded vide letter No. 5-1/2018-RKVY dated 19.04.2018 and should be utilized as per the Guidelines for Rashtriya Krishi Vikas Yojana-Remunerative Approached for Agriculture and Allied sectors should be as per the exiting centrally sponsored/central sector/state plan schemes. The project profile should inter-alia highlight physical target/ deliverables and outcome thereof.
8. The expenditure is debitible under Demand No.1-Department of Agriculture, Cooperation & Farmers' Welfare for the year 2018-19 and may be debited to the following head of Account:

Major Head	-	2401
Sub Major Head	-	00
Minor Head	-	800
Green Revolution (RKVY)	-	50
Grand in aid (General)	-	500031

9. The Drawing and Disbursing Officer, Department of Agriculture Cooperation & Farmers Welfare shall arrange to pay Rs. 133 Lakh (Rupees one hundred and thirty three lakhs only) to Director, ICAR-Central Institute for Research on Cotton Technology (CIRCOT) Mumbai, Maharashtra by mean of RTGS as given below:

Account Holder Name	Director, CIRCOT
Bank Name	State Bank of India
Account Number	10001710244
IFSC Code	SBIN0004114

*Smiley*